

Streamline Financial Reporting with IFRS 17 Robots

A central circular graphic with the text "IFRS" in white on a dark background. It is surrounded by several smaller circular icons connected by lines, representing various financial and reporting concepts: a bar chart, a document with a checkmark, a book, a circular arrow with a dollar sign, a clipboard with a checklist, a globe, a person presenting a bar chart, and a double-headed arrow.

IFRS



01

Do Insurers have Enough Skilled Expertise in IFRS 17?

The shortage of experienced actuarial professionals with IFRS 17 knowledge has placed additional pressure on internal teams. Where not handled well, this has led to reduced team morale and resignations.

Many insurers struggle to find the necessary expertise, resulting in increased reliance on external consultants which increases cost.

02

Are Compliance Deadlines Too Tight for Insurers?

Many insurers struggle to meet reporting deadlines while ensuring accuracy and efficiency. All the relevant processes need to be executed and coordinated across actuarial, finance and IT teams within tight timelines.

Without appropriate technology and automation in place, resulting in delays and fines, and inability to focus on other aspects of the business.

03

Are IFRS 17 Calculations Too Complex?

IFRS 17 requires a strong controls on advanced actuarial models and financial reporting processes. The execution is way more complex than most existing actuarial and finance work.

Execution errors can lead to significant audit issues as well as misstatements of financial statements. Stakeholders may lose confidence.

Actomate offers **many IFRS 17 Robots** to ensure smooth and efficient financial reporting processes. These include:



PET Robot

Our PET Robot helps you to perform PAA eligibility test (PET) for your business, in line with IFRS 17 requirements.



LRC Robot

Our LRC Robot helps you to analyze data and generate reports for liability for remaining coverage (LRC), in line with IFRS 17 requirements.



LIC Robot

Our LIC Robot helps you to analyze data and generate reports for liability for incurred claims (LIC), in line with IFRS 17 requirements.

Why Choose Us?

A c t o m a t e

Top-of-the-line IFRS 17 Solution

Engineered for seamless IFRS 17 reporting with advanced automation, actuarial expertise and an intuitive interface.

Trusted by Industry Leaders

Successfully implemented for multiple insurers across Southeast Asia.

Customizable for your Needs

Designed to meet unique business needs with flexible calibration options and deployment choices.

Proven Accuracy & Reliability

Delivers precise IFRS 17 calculations, backed by extensive validation and expert-driven quality control.

Our IFRS 17 Clients





Actomate helped many insurance companies across South-East Asia implement and enhance their IFRS 17 financial reporting processes.

About Actomate

A c t o m a t e

Actomate is a leading actuarial firm in Asia since 2015. It is a brand name that represents a group of companies comprising of Nicholas Actuarial Solutions Sdn Bhd, Two Actuarial Solutions Pte Ltd, PT Tiga Solusi Pilihan and Cambodian Actuarial Solutions Co., Ltd.

Request a Demo Now!

Discover how our IFRS 17 Robots can revolutionize your financial reporting processes today!

Contact Us

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