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## **Press Release**

## Nicholas Actuarial Solutions Shortlisted for Risk Management Award

StrategicRISK an international award-winning publication for corporate risk and insurance managers has shortlisted Nicholas Actuarial Solutions as a finalist for Risk Solution of the Year in the upcoming Asia Pacific Risk Management Awards 2019.

Kuala Lumpur, Malaysia, May 06, 2019 --(PR.com)-- Nicholas Actuarial Solutions, a leading actuarial firm in Asia, is shortlisted as a finalist for Risk Solution of the Year in the upcoming Asia Pacific Risk Management Awards 2019.

"We are very pleased to be shortlisted by StrategicRISK and its panel of esteemed judges. This further confirms our capabilities and leadership in the field of risk management," said Founder & Actuary Nicholas Yeo.

"We have developed cutting edge solutions in the field of risk management. Our flagship risk management card game, MELTDOWN, is becoming a household name in the field of risk management. This game promotes risk awareness and risk culture, two most critical aspects in effective risk management," added Nicholas.

At Nicholas Actuarial Solutions, the Risk Management practice is headed by Raymond Lai, an actuary with over 25 years experience in actuarial and risk management. Raymond is a Fellow of the Society of Actuaries and a Certified Blockchain Expert. He is also a Past President of the Actuarial Society of Malaysia.

According to Raymond, the success of MELTDOWN has spurred the team to further new developments and innovation in risk management. DREAM which represents for Diagnostics, Risk indentification, Evaluation, Assessment and Monitoring is a proprietary risk management methodology that has since been developed and implemented in financial institutions, whilst RiskHeat, a risk management software developed using R Shiny, will be introduced in 2019.

StrategicRISK an international award-winning publication for corporate risk and insurance managers. This will be the third year in a row StrategicRISK has given out awards in the Asia Pacific region. The winners will be announced on 30 May 2019 at the Risk Forum APAC in Singapore.

"A record number of entries were received with judges widely praising all entrants for a significant step up in standard of entries. The calibre of entries was extremely high. Our judges have shortlisted only three entrants per category this year so to make it this far is a real achievement and something to be very proud of," said StrategicRISK Asia Pacific editor, Lauren Gow.



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Nicholas Actuarial Solutions is a technology focused actuarial firm. Established in Kuala Lumpur, Malaysia in 2015, it is now a leading actuarial firm in Asia. Nicholas Actuarial Solutions is the first and only actuarial firm awarded MSC Malaysia status by the Malaysian government, a mark of world class service and achievement. In 2018, Nicholas Actuarial Solutions was awarded Top 4 Actuarial Firm in Asia by Captive Review.